JOHN W. THIEL 4625 BROWNDALE AVENUE EDINA, MINNESOTA 55424

October 23, 2017

Mr. Jack N. Shaw Mr. Earl Gebauer Shaw Construction 7685 Corporate Way Eden Prairie, Minnesota 55344

Dear Jack and Earl,

Having just finished another project with you, I wanted to take this opportunity to let you know how much I value our relationship. Every time I call on Shaw Construction, I am reminded of our first project, an addition almost doubling the size of our building in Plymouth. In addition to providing invaluable advice and help during the project development and permitting stage, you completed the project ahead of schedule and below budget, all the while keeping the tenant in the original part of the building open for business and free from interference from construction activities.

Since then, you have on numerous occasions generously provided time and valuable advice, expertise and information as I have considered potential construction projects and acquisitions or just sought recommendations for subcontractors to use for operational and maintenance issues on my properties.

Our recent project, a tenant build-out, was another success, ahead of schedule and on budget. I especially appreciate Earl's ability to work with the three individuals comprising the tenant to accommodate their sometimes conflicting ideas and his ingenuity in resolving a last minute issue raised by the licensing board, demonstrating the creative, cost effective approach that is your hallmark.

I would recommend Shaw Construction to anyone.

John Thiel